

**DISTRICT NAME** Queen Creek Unified School District #95

**COUNTY** Maricopa

**CTDS NUMBER** 070295000



### ANNUAL FINANCIAL REPORT

We, the Governing Board of the District, hereby certify the  
Annual Financial Report and School Level Reporting Form per A.R.S. §15-904  
for the Fiscal Year  
**2023**

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The Annual Financial Report file(s) for FY 2023 uploaded to the Arizona Department of Education's website on  
10/12/2023 contain(s) the data for the AFR described above.  
Date

\_\_\_\_\_  
Superintendent Signature

Dr. Perry Berry  
Superintendent (Typed Name)

Jessica M. Johnston  
District Contact Employee

\_\_\_\_\_  
Business Manager Signature

Jessica M. Johnston  
Business Manager (Typed Name)

(480) 987-5997  
Telephone Number

jjohnston@qcusd.org  
Email

**TOTAL EXPENDITURES BY FUND**

1. Maintenance & Operation (from page 2, line 32)	\$ <u>96,279,172</u>
2. Classroom Site Funds (from page 3, line 13)	\$ <u>7,897,083</u>
3. Unrestricted Capital Outlay (from page 4, UCO Fund line 10)	\$ <u>17,316,062</u>

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	MAINTENANCE AND OPERATION FUND 001	UNRESTRICTED CAPITAL OUTLAY FUND 610	ADJACENT WAYS FUND 620	BOND BUILDING FUND 630	DEBT SERVICE FUND 700 (4)
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
<b>FUNDS AVAILABLE</b>					
Beginning Fund Balance (1)	8,943,061	2,698,765	347,659	3,328,765	12,599,512
<b>REVENUES</b>					
<b>1000 Local</b>					
1110 Property Taxes	25,819,239	5,695,106	5,383,000		12,547,205
1140 Penalties and Interest on Taxes	0				
1280 Revenue in Lieu of Taxes	677,566	0	0		186,457
1311 Tuition from Individuals Excluding Summer School	0	0			0
1312 Tuition from Individuals for Summer School	0	0			0
1320 Tuition from Other Arizona Districts	0	0			0
1330 Tuition from Out-of-State Districts	0	0			0
1340 Tuition from Other Private Sources (Other than Individuals)	15,000	0			0
1350 Tuition from Other Government Sources Within Arizona	0	0			0
1360 Tuition from Other Government Sources Outside Arizona	0	0			0
1410 Transportation Fees from Individuals	0	0			0
1420 Transportation Fees from Other Arizona Districts	0	0			0
1430 Transportation Fees from Out-of-State Districts	0	0			0
1440 Transportation Fees from Other Private Sources (Other than Individuals)	0	0			0
1450 Transportation Fees from Other Government Sources Within Arizona	0	0			0
1460 Transportation Fees from Other Government Sources Outside Arizona	0	0			0
1500 Investment Income	147,831	117,182	0	0	160,741
Other (Specify) (2) 1750, 1940, 1980, 1982, 1990	117,780	1,855	0	0	0
<b>Subtotal (lines 2-19)</b>	26,777,416	5,814,143	5,383,000	0	12,894,403
<b>2000 County</b>					
2110 County School Fund	0	0			
2120 County Equalization Assistance	51,733	5,744			
2210 Special County School Reserve Fund	0	0			
Other (Specify)	0	0			
<b>Subtotal (lines 21-24)</b>	51,733	5,744			
<b>3000 State</b>					
3100 Unrestricted	794,381	0			
3110 State Equalization Assistance	55,690,784	13,156,701			
3120 Additional State Aid	8,485,041	189,452			
Other (Specify)	0	0			0
<b>Subtotal (lines 26-29)</b>	64,970,206	13,346,153			0
<b>4000 Federal</b>					
4100 Unrestricted Revenue Received Directly from the Federal Government	0				
4200 Unrestricted Revenue Received from the Federal Government through the State	0				
4700 Revenue Received from the Federal Government through Other Intermediate Agencies	0				
4800 Revenue in Lieu of Taxes	0				
4900 Revenue for/on Behalf of the District	0				
Other (Specify)	0				0
<b>Subtotal (lines 31-36)</b>	0				0
<b>Total Fund Revenue (lines 20, 25, 30, and 37)</b>	91,799,355	19,166,040	5,383,000	0	12,894,403
5100 Issuance of Bonds				0	0
5200 Fund Transfers-In	0	0	0	0	0
Other (Specify)	0	0	0	0	0
<b>TOTAL FUNDS AVAILABLE (lines 1 and 38 through 41)</b>	100,742,416	21,864,805	5,730,659	3,328,765	25,493,915
<b>Total Expenditures</b>	96,279,172	17,316,062	3,432,808	3,328,765	24,052,450
6900 Other Financing Uses and Other Items Including Transfers-Out	0	0	0	0	0
<b>TOTAL EXPENDITURES AND OTHER USES (lines 43 plus 44)</b>	96,279,172	17,316,062	3,432,808	3,328,765	24,052,450
<b>ENDING FUND BALANCE (line 42 minus line 45) (3)</b>	4,463,244	4,548,743	2,297,851	0	1,441,465

- (1) The Maintenance and Operation Fund beginning fund balance includes the revolving account cash balance of 0 at 7/1/22.
- (2) The Government Property Lease Excise Tax revenue included on line 19 is 3,619
- (3) The Maintenance and Operation Fund ending fund balance includes the revolving account cash balance of 4,463,247 at 6/30/23.
- (4) Debt Service Fund, interest expenditures amount: 8,015,050

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**MAINTENANCE AND OPERATION FUND (001)—EXPENDITURES**

Expenditures		Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6,600	Other 6,800	Totals			% Increase/ Decrease in Actual
							Budget	Actual	Prior Year Actual	
<b>100 Regular Education</b>										
1000 Instruction	1.	27,194,487	7,759,941	98,269	427,033	66,640	52,288,196	35,546,370	32,189,153	10.4%
2000 Support Services										
2100 Students	2.	2,478,717	712,738	158,575	59,449	631	3,553,570	3,410,110	2,676,321	27.4%
2200 Instructional Staff	3.	1,600,867	497,863	112,492	105,188	3,500	2,191,273	2,319,910	2,175,785	6.6%
2300 General Administration	4.	1,187,153	367,676	126,235	5,660	42,591	1,533,575	1,729,315	2,091,339	-17.3%
2400 School Administration	5.	3,595,952	1,018,416	58,040	66,171	5,957	3,768,187	4,744,536	4,402,748	7.8%
2500 Central Services	6.	2,306,507	759,287	800,390	23,073	85,733	2,992,873	3,974,990	3,254,031	22.2%
2600 Operation & Maintenance of Plant	7.	5,032,090	1,624,101	4,031,937	3,721,380	4,090	11,605,456	14,413,598	11,259,700	28.0%
2900 Other	8.	0	0	0	0	0	0	0	0	0.0%
3000 Operation of Noninstructional Services	9.	907,879	311,065	50	10,432	0	479,813	1,229,426	276,231	345.1%
610 School-Sponsored Cocurricular Activities	10.	300,834	52,480	0	0	0	177,801	353,314	149,855	135.8%
620 School-Sponsored Athletics	11.	1,873,798	319,585	185,934	58,402	59,623	2,134,893	2,497,342	1,927,217	29.6%
630 Other Instructional Programs	12.	2,863	570	0	0	0	31,409	3,433	3,070	11.8%
700, 800, 900 Other Programs	13.	134,443	81,751	0	0	0	11,566	216,194	157,297	37.4%
Regular Education Subsection Subtotal (lines 1-13)	14.	46,615,590	13,505,473	5,571,922	4,476,788	268,765	80,768,612	70,438,538	60,562,747	16.3%
<b>200 and 300 Special Education</b>										
1000 Instruction	15.	7,441,487	2,297,084	3,655,496	23,740	800	10,368,440	13,418,607	9,889,793	35.7%
2000 Support Services										
2100 Students	16.	3,240,434	871,765	1,286,313	43,966	595	3,675,808	5,443,073	4,249,950	28.1%
2200 Instructional Staff	17.	436,588	133,220	17,970	1,213	0	277,615	588,991	337,021	74.8%
2300 General Administration	18.	0	0	51,117	0	0	106,910	51,117	0	--
2400 School Administration	19.	0	0	0	0	0	7,343	0	12,419	-100.0%
2500 Central Services	20.	0	0	29,341	0	888	4,365	30,229	75,340	-59.9%
2600 Operation & Maintenance of Plant	21.	0	0	2,435	6,090	260	19,260	8,785	22,368	-60.7%
2900 Other	22.	0	0	0	0	0	0	0	0	0.0%
3000 Operation of Noninstructional Services	23.	0	0	0	0	0	0	0	0	0.0%
Subtotal (lines 15-23)	24.	11,118,509	3,302,069	5,042,672	75,009	2,543	14,459,741	19,540,802	14,586,891	34.0%
<b>400 Pupil Transportation</b>	25.	2,828,619	787,298	882,589	1,014,197	62,708	4,858,924	5,575,411	4,268,623	30.6%
<b>510 Desegregation</b>										
(from Districtwide Desegregation Expenditures, page 2, line 44)	26.	0	0	0	0	0	0	0	0	0.0%
<b>530 Dropout Prevention Programs</b>										
1000 Instruction	27.	0	0	0	0	0		0	0	0.0%
2000-3000 Support Serv. & Oper. of Noninstructional Serv.	28.	0	0	0	0	0		0	0	0.0%
Subtotal (lines 27 and 28)	29.	0	0	0	0	0	0	0	0	0.0%
<b>540 Joint Career and Technical Education and Vocational Education Center</b>	30.	0	0	0	0	0	0	0	0	0.0%
<b>550 K-3 Reading Program</b>	31.	563,492	160,929	0	0	0	616,468	724,421	505,275	43.4%
<b>Total Expenditures (lines 14, 24-26, 29-31)</b>	32.	61,126,210	17,755,769	11,497,183	5,565,994	334,016	100,703,745	96,279,172	79,923,536	20.5%

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CLASSROOM SITE FUND—REVENUES, EXPENDITURES, AND FUND BALANCES

	Beginning Fund Balance	Actual Revenues	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400,6500	Supplies 6600	Property 6700	Debt Service and Miscellaneous 6800	Total Expenditures			% Increase/ Decrease in Actual	Ending Fund Balance
									Budget	Actual	Prior Year Actual		
<b>Classroom Site Fund 010</b>													
Revenues													
CSF Revenue	1.	9,996,423											
Interest Income and Other Revenues	2.	88,111											
Total Revenues (lines 1 and 2)	3.	10,084,534											
Expenditures													
1000 Instruction	4.		6,077,312	1,659,603	0	0	0	0	13,705,377	7,736,915	6,336,082	22.1%	
2100 Support Services - Students	5.		0	0	0	0	0	0	0	0	0	0.0%	
2200 Support Services - Instructional Staff	6.		0	0	0	0	0	0	0	0	0	0.0%	
2300 Support Services - General Administration	7.		0	0	0	0	0	0	0	0	0	0.0%	
2500 Central Services	8.							0	0	0	0	0.0%	
3300 Community Services Operations	9.		126,355	33,813	0			0	0	160,168	88,224	81.5%	
4000 Facilities Acquisition and Construction	10.						0		0	0	0	0.0%	
5000 Debt Service	11.							0	0	0	0	0.0%	
Total Expenditures (lines 4-11)	12.		6,203,667	1,693,416	0	0	0	0	13,705,377	7,897,083	6,424,306	22.9%	
Total Classroom Site Fund	13.	3,708,954	10,084,534	6,203,667	1,693,416	0	0	0	13,705,377	7,897,083	6,424,306	22.9%	5,896,405

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**UNRESTRICTED CAPITAL OUTLAY (610) FUND—EXPENDITURES**

Expenditures	Rentals 6440	Library Books, Textbooks, & Instructional Aids 6641-6643	Short-term Noninstructional Software Subscription 6655	Property 6700	Redemption of Principal 6831, 6832, 6833	Interest 6841, 6842, 6843, 6850	All Other Object Codes (excluding 6900)	Totals			% Increase/ Decrease in Actual
								Budget	Actual	Prior Year Actual	
<b>Unrestricted Capital Outlay Override (1)</b>	0	0	0	0	0	0	0	0	0	0	0.0%
<b>Unrestricted Capital Outlay Fund 610 (2)</b>											
1000 Instruction	0	1,041,558		1,567,976			32,487	3,973,560	2,642,021	1,526,840	73.0%
2000 Support Services											
2100, 2200 Students and Instructional Staff	0	37,281	381,431	112,968			0	662,724	531,680	404,239	31.5%
2300, 2400, 2500, 2900 Administration	0		192,601	257,268		0	500	163,711	450,369	292,272	54.1%
2600 Operation & Maintenance of Plant	0		5,925	343,384				2,738,937	349,309	466,149	-25.1%
2700 Student Transportation	15,800		87,890	428,607			(1)	73,872	532,296	112,129	374.7%
3000 Operation of Noninstructional Services	0		1,303	27,578			0	47,434	28,881	20,892	38.2%
4000 Facilities Acquisition and Construction	0		0	74,824			10,116,293	10,922,082	10,191,117	279,709	3543.5%
5000 Debt Service					79,632	2,510,757		2,560,757	2,590,389	2,506,057	3.4%
<b>Total Unrestricted Capital Outlay Fund (lines 2-9)</b>	15,800	1,078,839	669,150	2,812,605	79,632	2,510,757	10,149,279	21,143,077	17,316,062	5,608,287	208.8%

(1) Amounts in the Unrestricted Capital Outlay Override, line 1 above, must also be included in the Unrestricted Capital Outlay Fund (610) individual line items.

(2) Expenditures, if any, in the Unrestricted Capital Outlay Fund on lines 2-9 for the K-3 Reading Program as described in A.R.S. §15-211:

Budget  Actual

**OTHER FUNDS—REQUIRED CAPITAL EXPENDITURE DETAIL [A.R.S. §15-904(B)]**

Selected Expenditures by Object Code	UNRESTRICTED CAPITAL OUTLAY Fund 610		BOND BUILDING Fund 630		NEW SCHOOL FACILITIES Fund 695		ADJACENT WAYS Fund 620	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
<b>Total Fund Expenditures</b>	21,143,077	17,316,062	3,378,577	3,328,765	24,580,151	1,140,385	5,350,000	3,432,808
6150 Classified Salaries	0	0	0	0	0	0	0	0
6200 Employee Benefits	0	0	0	0	0	0	0	0
6450 Construction Services	5,000,000	9,883,310	3,378,577	1,858,467	24,580,151	0	5,350,000	3,303,733
6655 Short-term Noninstructional Software Subscription		669,149		0		0		0
6710 Land and Improvements	0	0	0	0	0	250,000	0	0
6720 Buildings and Improvements	0	12,515	0	0	0	0	0	0
673X Furniture and Equipment	3,932,245	1,399,629	0	590,427	0	0	0	0
673X Vehicles	295,085	362,364	0	837,762	0	0	0	0
673X Technology-Related Hardware and Software	529,370	1,038,096	0	0	0	0	0	0
6831, 6832, 6833 Redemption of Principal	0	79,632	0	0	0	0	0	0
6841, 6842, 6843, 6850, 6860 Interest	2,560,757	2,510,757	0	0	0	0	0	0
<b>Total (lines 2-12)</b>	12,317,457	15,955,452	3,378,577	3,286,656	24,580,151	250,000	5,350,000	3,303,733
<b>Total amounts reported on lines 2 through 12 above for:</b>								
Renovation	0	59,255	3,378,577	0			0	0
New Construction	0	9,844,806	0	1,858,467	24,580,151	0	5,350,000	3,303,733
Other	12,317,457	6,051,391	0	1,428,189	0	250,000	0	0
<b>Total (lines 14-16)</b>	12,317,457	15,955,452	3,378,577	3,286,656	24,580,151	250,000	5,350,000	3,303,733

**Funds 610, 630, 695, and 620**

1. New construction cost per square foot   
 2. Land acquisition costs

CAPITAL ASSETS AS OF JUNE 30, 2023	
Land and Improvements	90,741,730
Buildings and Improvements	341,037,684
Furniture, Equipment, Vehicles, and Technology	27,305,255
Construction in Progress	27,251,316
<b>Total</b>	<b>486,335,985</b>

FEDERAL AND STATE PROJECTS

FEDERAL PROJECTS

- 100-130 ESEA Title I - Helping Disadvantaged Children
- 140-150 ESEA Title II - Prof. Development and Technology
- 160 ESEA Title IV - 21st Century Schools
- 170-180 ESEA Title V - Promote Informed Parent Choice
- 190 ESEA Title III - Limited English & Immigrant Students
- 200 ESEA Title VII - Indian Education
- 210 ESEA Title VI - Flexibility and Accountability
- 220 IDEA Part B
- 230 Johnson-O'Malley
- 240 Workforce Investment Act
- 250 AEA-Adult Education
- 260-270 Vocational Education - Basic Grants
- 280 ESEA Title X - Homeless Education
- 290 Medicaid Reimbursement
- 349 National Forest Fees
- 353 Taylor Grazing Fees
- 374 E-Rate
- 378 Impact Aid
- 300-399 Other Federal Projects
- 699 Federal Impact Aid (Construction)
- Total Federal Project Funds (lines 1-20)**

Total COVID-19 Federal Relief Funds included in lines above

	BEGINNING FUND BALANCE	REVENUES	NET OTHER FINANCING SOURCES AND USES INCLUDING TRANSFERS (1)	EXPENDITURES		ENDING FUND BALANCE	GENERAL FUND
	ACTUAL	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL	
1.	(419,784)	1,657,876	(137,945)	1,500,000	1,458,092	(357,945)	
2.	(20,449)	124,484	(13,183)	115,000	109,861	(19,009)	
3.	(9,880)	21,037	(4,463)	121,000	42,384	(35,690)	
4.	0	0	0	0	0	0	
5.	(17,707)	27,495	(1,957)	20,000	16,306	(8,475)	
6.	0	0	0	0	0	0	
7.	0	0	0	0	0	0	
8.	(412,403)	2,057,070	(201,209)	1,700,000	1,732,621	(289,163)	
9.	0	0	0	0	0	0	
10.	0	0	0	0	0	0	
11.	(16,281)	280,081	(30,578)	278,000	254,819	(21,597)	
12.	(10,480)	68,553	(3,477)	60,000	66,080	(11,684)	
13.	0	0	0	0	0	0	
14.	1,272,686	548,321	0	620,000	0	1,821,007	Yes
15.	0	0	0	0	0	0	No
16.	0	0	0	0	0	0	No
17.	732,246	177,433	0	732,246	5,111	904,568	
18.	0	0	0	0	0	0	No
19.	(3,968,564)	8,643,087	(150,730)	13,499,680	7,406,513	(2,882,720)	No
20.	0	0	0	0	0	0	
21.	(2,870,616)	13,605,237	(543,542)	18,645,926	11,091,787	(900,708)	
22.	(3,968,564)	8,977,217	(150,730)		7,421,828	(2,563,905)	
23.	0	84,428	0	62,000	84,428	0	
24.	0	0	0	0	0	0	
25.	0	0	0	0	0	0	
26.	0	174,239	0	79,000	174,232	7	
27.	0	0	0	0	0	0	
28.	0	0	0	0	0	0	
29.	0	0	0	0	0	0	
30.	12,353	63,720	0	37,000	47,441	28,632	
31.	873,986	738,194	0	386,000	33,215	1,578,965	
32.	0	0	0	0	0	0	
33.	(8,808)	72,879	0	104,000	77,120	(13,049)	No
34.	877,531	1,133,460	0	668,000	416,436	1,594,555	
35.	(1,993,085)	14,738,697	(543,542)	19,313,926	11,508,223	693,847	

	OTHER FINANCING SOURCES INCLUDING TRANSFERS-IN 5000 (1)	OTHER FINANCING USES INCLUDING TRANSFERS-OUT 6900 (1)
1.	0	137,945
2.	0	13,183
3.	0	4,463
4.	0	0
5.	0	1,957
6.	0	0
7.	0	0
8.	0	201,209
9.	0	0
10.	0	0
11.	0	30,578
12.	0	3,477
13.	0	0
14.	0	0
15.	0	0
16.	0	0
17.	0	0
18.	0	0
19.	0	150,730
20.	0	0
22.	0	150,730

STATE PROJECTS

- 400 Vocational Education
- 410 Early Childhood Block Grant
- 420 Ext. School Yr. - Pupils with Disabilities
- 425 Adult Basic Education
- 430 Chemical Abuse Prevention Programs
- 435 Academic Contests
- 450 Gifted Education
- 456 College Credit Exam Incentives
- 457 Results-based Funding
- 460 Environmental Special Plate
- 465-499 Other State Projects
- Total State Project Funds (lines 23-33)**

Total Federal and State Projects (lines 21 and 34)

	SOURCES (2)	USES (2)
23.	0	0
24.	0	0
25.	0	0
26.	0	0
27.	0	0
28.	0	0
29.	0	0
30.	0	0
31.	0	0
32.	0	0
33.	0	0

(1) In accordance with the USFR Chart of Accounts, the Impact Aid Fund may transfer monies (object code 6930) to the M&O and Teacherage Funds; the Impact Aid Fund may also receive transfers-in (object code 5200) from the Impact Aid Revenue Bond Building and Impact Aid Revenue Bond Debt Service Funds; all other Federal Projects Funds may not receive any transfers-in and may only make transfers-out to the Indirect Costs Fund based on an approved indirect cost rate (object code 6910) and for any interest on federal program monies the district is not required to revert and chooses to transfer to the Indirect Cost Fund (object code 6930).

(2) In accordance with the USFR Chart of Accounts, transfers of monies between funds should be made only when specifically authorized by statute or allowed by a federal grant. Currently, there are no allowable transfers to or from any state projects.

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	BEGINNING		NET OTHER FINANCING SOURCES AND USES		ENDING FUND		
	FUND BALANCE	REVENUES	INCLUDING TRANSFERS	EXPENDITURES	BALANCE		
	ACTUAL	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL	
<b>OTHER FUNDS</b>							
020 Instructional Improvement	1.	732,570	1,070,470		416,000	345,773	1,457,267
050 County, City, and Town Grants	2.	0	0	0	0	0	0
071 English Language Learner (1)	3.	0	0	0	0	0	0
072 Compensatory Instruction (1)	4.	0	0	0	0	0	0
500 School Plant	5.	480,244	135,398	0	468,000	8,117	607,525
515 Civic Center	6.	569,434	694,713	0	378,000	394,892	869,255
520 Community School	7.	2,880,833	7,258,991	0	3,490,000	4,655,366	5,484,458
525 Auxiliary Operations	8.	1,348,707	2,327,848	0	1,500,000	1,850,888	1,825,667
526 Extracurricular Activities Fees Tax Credit	9.	557,595	653,528	0	440,000	256,189	954,934
530 Gifts and Donations	10.	358,232	289,384	0	314,000	212,600	435,016
535 Career & Technical Education Projects	11.	1,906	72	0	1,900	0	1,978
540 Fingerprint	12.	12,457	475	0	12,100	0	12,932
545 School Opening	13.	0	0	0	0	0	0
550 Insurance Proceeds	14.	182,918	4,557	120,105	153,000	37,785	269,795
555 Textbooks	15.	2,662	7,703	0	2,700	598	9,767
565 Litigation Recovery	16.	163,431	77,560	0	92,000	0	240,991
570 Indirect Costs	17.	2,556,888	33,640	1,132,809	1,500,000	89,719	3,633,618
575 Unemployment Insurance	18.	460,035	9,392	0	450,000	9,840	459,587
580 Teacherage	19.	0	0	0	0	0	0
585 Insurance Refund	20.	834,901	31,486	0	828,000	0	866,387
590 Grants and Gifts to Teachers	21.	1,590	60	0	1,600	0	1,650
595 Advertisement	22.	5,734	216	0	5,200	0	5,950
596 Career Technical Education	23.	580,798	2,307,510	0	2,000,000	276,694	2,611,614
597 Arizona Industry Credentials Incentive	24.	0	20,490	0	0	20,490	0
639 Impact Aid Revenue Bond Building	25.	0	0	0	0	0	0
650 Gifts and Donations—Capital	26.	1,612,109	138,382	0	1,500,000	0	1,750,491
660 Condemnation	27.	0	0	0	0	0	0
665 Energy and Water Savings	28.	300,000	227,314	0	220,000	0	527,314
686 Emergency Deficiencies Correction	29.	0	0	0	0	0	0
691 Building Renewal Grant	30.	0	13,248	0	3,000,000	179,158	(165,910)
695 New School Facilities	31.	(1,095,771)	0	0	24,580,151	1,140,385	(2,236,156)
720 Impact Aid Revenue Bond Debt Service	32.	0	0	0	217,000	0	0
750 Permanent Funds	33.	0	0	0	0	0	0
800-849 Trust and Custodial Funds	34.	0	0	0	0	0	0
850 Student Activities	35.	297,895	290,857	0	210,000	214,425	374,327
855 Employee Insurance Program Withholdings	36.	3,263,807	8,844,396	0	10,000,000	9,505,688	2,602,515
865 State Income Tax Withholdings	37.	0	0	0	0	0	0

Instructional Improvement Fund 020	BUDGET	ACTUAL
Expenditures		
Teacher Compensation Increases	0	0
Class Size Reduction	250,000	0
Dropout Prevention Programs	50,000	48,554
Instructional Improvement Programs	116,000	297,219
Total Expenditures (lines 1-4)	416,000	345,773
Total Expenditures from accounting data		345,773

Check this box if your district did not have expenditures in the Instructional Improvement Fund

Arizona Industry Credentials Incentive Fund 597	BUDGET	ACTUAL
Expenditures		
Teacher instructional costs and professional development		0
Student certification, credentialing, or licensure costs		19,338
Developmental costs		1,152
Instructional hardware, software, or supplies		0
Career exploration		0
Total Expenditures (lines 1-5)	0	20,490
Total Expenditures from accounting data		20,490

OTHER FINANCING SOURCES INCLUDING TRANSFERS-IN 5000	OTHER FINANCING USES INCLUDING TRANSFERS-OUT 6900
1.	1.
2.	2.
3.	3.
4.	4.
5.	5.
6.	6.
7.	7.
8.	8.
9.	9.
10.	10.
11.	11.
12.	12.
13.	13.
14.	14.
15.	15.
16.	16.
17.	17.
18.	18.
19.	19.
20.	20.
21.	21.
22.	22.
23.	23.
24.	24.
25.	25.
26.	26.
27.	27.
28.	28.
29.	29.
30.	30.
31.	31.
32.	32.
33.	33.
34.	34.
35.	35.
36.	36.
37.	37.

DISTRICT NAME Queen Creek Unified School District #95

COUNTY Maricopa

CTDS NUMBER 070295000

**A. Bonds and Short-term Debt**

1. Bonds Outstanding, July 1, 2022	121,045,000	1.
2. Bonds issued during FY 2023	0	2.
3. Bonds retired during FY 2023	(7,205,000)	3.
4. Bonds Outstanding, June 30, 2023	113,840,000	4.
5. Short-term Debt Outstanding, July 1, 2022	0	5.
6. Short-term Debt Outstanding, June 30, 2023	0	6.

**B. District Assessed Valuation and Other District Information**

1. FY 2023 Assessed Valuations and Tax Rates		
a. Primary	828,763,687	Tax Rate 4.1431
b. Secondary	828,763,687	Tax Rate 3.0274
2. Number of Schools	15	
3. Actual Days in Session	180	
4. Area of School District (Square Miles)	44	

(Report this WHETHER OR NOT district changed boundaries in FY 2023)

**C. County Approved Liabilities incurred in excess of district budget (A.R.S. §15-907)**

	M & O	Unrestricted Capital Outlay	
1. Destruction or damage	0	0	1.
2. Excessive/unexpected legal expenses	0	0	2.
3. Mitigation or removal of health or safety hazard	0	0	3.

**D. Current Expenditures by Category**

1. Classroom Instruction excl. Supplies (Function 1000, except line 2 amount)	67,090,317
2. Classroom Supplies (Function 1000, Object Code 6600)	2,485,734
3. Administration (Functions 2300, 2400, 2500, & 2900)	17,396,572
4. Support Services—Students (Function 2100)	10,346,964
5. All Other Support Services & Operations (Functions 2200, 2600, 2700, 3100, & 3400)	32,451,216
6. Total Current Expenditures	129,770,803
7. Total Current Expenditures from Federal Funds, excluding those funds intended to replace local tax revenues (e.g., impact aid funds)	123,410,500
8. Total Current Expenditures from State and Local Funds, including those funds intended to replace local tax revenues (e.g., impact aid funds)	6,360,303

**E. Other long-term debt**

1. Other Principal (object 6832)	81,128
2. Other Interest (object 6842)	2,510,757
3. Instructional software subscriptions (more than 12 months) Principal (object 6833)	0
4. Instructional software subscriptions (more than 12 months) Interest (object 6843)	0
5. Did the district enter into any new financed purchase agreements or more than 12-month lease agreements or software subscriptions during the fiscal year? (Yes or No)	Yes

F. Total salaries and benefits expenditures related to an agreement with Department of Labor to settle a decision based on the Fair Labor Standards Act

0

G. Rewards, Discounts, Incentives, and Other Financial Consideration Received from Credit Card Companies (A.R.S. §35-391)

0

**H. Cash and Investments held at June 30, 2023**

1. Sinking funds	0
2. Bond funds	0
3. Other funds, except for any employee retirement funds	17,081,155

**I. Average Teacher Salary (A.R.S. §15-903.E)**

1. Average salary of all teachers employed in FY 2023	58,679
2. Average salary of all teachers employed in FY 2022	57,583
3. Increase in average teacher salary from prior year	1,096
4. Percentage increase	1.9%

Comments on Average Salary Calculation (Optional):

[Empty box for comments]

Check this box if your d

**J. Certified Staff Salaries and FTE (Funds 001-799 excluding 575)**

	Salaries	FTE
1. Substitute Teachers (Functions 1000 & 2213)	984,615	
2. Classroom Teacher Base Salaries (Functions 1000 & 3300)	41,292,210	703.7
a. Classroom teachers with fewer than 3 years of experience as defined by A.R.S. §15-941(E)	4,772,885	56.2
b. Classroom teachers with 3 or more years of experience as defined by A.R.S. §15-941(E)	36,519,325	647.5
3. Classroom Teacher Performance Pay (Functions 1000 & 3300)	295,105	
4. Classroom Teacher Payments Not Related to Additional Duties (Function 1000 & 3300)	566,504	
5. Classroom Teacher Payments Related to Additional Duties (All Functions)	1,742,431	
6. Other Certified Staff (All Functions)	6,861,828	

7. In FY 2023, did the district pay any of its classroom teachers for prior classroom experience outside of the school district using either of the following two methods:

a. Increasing base salary by granting years of experience on its salary schedule? (Yes or No)	yes
b. Making payments in addition to their base salary? (Yes or No)	yes

Total Certified Salary Payments from accounting data

52,587,177

Total certified salaries do not agree with your accounting records. Please verify the amounts.

(1) This form mirrors changes to the certified salary expenditure object code range (6100 to 6149) added to the FY 2024 USFR Chart of Accounts that will be required starting in FY 2025.



**A. ENROLLMENT OF GIFTED PUPILS BY GRADE (A.R.S. §15-779.02)**

Areas of Identification [A.R.S. §15-203(A)(15)]

	GRADE													
	K	1	2	3	4	5	6	7	8	9	10	11	12	TOTAL
1. Quantitative Reasoning	0	1	43	42	56	39	57	44	38	30	15	11	3	379
2. Verbal Reasoning	0	1	11	14	18	11	38	20	28	26	11	9	8	195
3. Nonverbal Reasoning	0	0	16	16	28	17	26	35	14	29	11	6	8	206
4. Total Duplicated Enrollment (lines 1-3)	0	2	70	72	102	67	121	99	80	85	37	26	19	780

**B. M&O SPECIAL EDUCATION PROGRAMS BY TYPE**

(A.R.S. § 15-761)

	PROGRAM 200 & 300 BUDGET	PROGRAM 200 & 300 ACTUAL	
1. Total All Disability Classifications	12,444,360	16,817,418	1.
2. Gifted Education	475,231	373,234	2.
3. Remedial Education	178,157	470	3.
4. ELL Incremental Costs	425,523	294,972	4.
5. ELL Compensatory Instruction	0	0	5.
6. Vocational and Technological Education (non-CTED)	234,013	56,487	6.
7. Career Education	173,987	265,959	7.
8. Career Technical Education (CTED programs in 300 range)	528,470	1,732,262	8.
9. Total (lines 1-8)	14,459,741	19,540,802	9.
10. IEP required pupil transportation costs coded within Program 400	641,651	793,775	10.

**C. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR GIFTED PUPILS (ELEMENTARY, SECONDARY, AND TOTAL)**

Actual Expenditures for all Gifted Programs:

K-8	\$ 363,366
9-12	\$ 0
<b>Total</b>	<b>\$ 363,366</b>

**D. EXPENDITURES FOR AUDIT SERVICES**

	BUDGET	ACTUAL	
1. Nonfederal Audit Expenditures - M&O Fund	6350	47,500	1.
2. Federal Audit Expenditures - All Funds	6330	0	2.

**E. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR PERFORMANCE PAY (A.R.S. §15-920)**

Actual Expenditures made in FY 2023 \$ 0

**F. TUITION**

**Type 03 Districts Only**

- Tuition to Other Arizona Districts for **high school students only** (objects 6561 & 6565)
- Tuition to Other Arizona Districts for all other students (objects 6561)
- Tuition to Out-of-State Districts for **high school students only** (objects 6562 & 6565)
- Tuition to Out-of-State Districts for all other students (objects 6562)

**Non-Type 03 Districts**

- Tuition to Other Arizona Districts (object 6561)
- Tuition to Out-of-State Districts (object 6562)

**All Districts**

- Tuition to Private Schools (object 6563)
- Tuition to Ed Services/Coops/IGAs (object 6564)
- Tuition Other (object 6569) (1)
- Total (lines 1-9)

Tuition Expenditures			
Operations	Capital	Debt	Total
0	0	0	0
0	0		0
0	0	0	0
0	0		0
0	0		0
0	0		0
3,486,688	0		3,486,688
0	0		0
0	0		0
3,486,688	0	0	3,486,688

(1) Tuition paid to the State and other governmental organizations, such as the Arizona School for the Deaf and Blind, as reimbursement for providing specialized instructional services to students residing within the boundaries of the paying district.

ADDITIONAL INFORMATION FOR NATIONAL PUBLIC EDUCATION FINANCIAL SURVEY (NPEFS) REPORTING

	Programs 100-630										Programs 700-900	Total
	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Dues and Fees 6810	Judgments Against a District 6820	Redemption of Principal 6831, 6832, 6833	Interest 6841, 6842, 6843, 6850	Miscellaneous and Charges for District Services 6885, 6890	All Object Codes (excluding 6900)	
<b>Funds 001-799 (excluding 575)</b>												
1000 Instruction	48,479,151	13,468,093	4,064,750	2,485,734	3,678,654	109,225				969,098	384,007	73,638,712
2000 Support Services												
2100 Students	6,481,012	1,807,991	1,683,178	230,591	134,866	1,536				142,655	22,155	10,503,984
2200 Instructional Staff	2,405,195	735,304	339,638	528,626	129,355	3,500				0	178,414	4,320,032
2300 General Administration	1,234,911	384,825	177,352	15,579	423	42,591	0			0	30,276	1,885,957
2400 School Administration	4,015,816	1,115,752	58,040	79,584	92,134	60,863				0	210	5,422,399
2500, 2900 Central Services, Other	2,338,458	766,586	1,047,981	238,700	252,173	184,417		0		345	2,342	4,831,002
2600 Operation and Maintenance of Plant	5,726,691	1,816,263	4,274,589	3,833,845	1,418,021	4,350				0	681	17,074,440
2700 Student Transportation	3,269,870	905,495	1,737,476	1,102,086	1,266,369	2,848				130,670		8,414,814
3000 Operation of Noninstructional Services												
3100 Food Service Operations	1,700,214	540,406	5,103	3,040,373	1,812,252	18,060				2,233	0	7,118,641
3200 Enterprise Operations	1,500	311	0	7	0	235				0	0	2,053
3300 Community Services Operations											4,731,878	4,731,878
3400 Bookstore Operations	152,521	53,542	118,953	2,326	20,581	1,040				0	0	348,963
Total (lines 1-12)	75,805,339	21,594,568	13,507,060	11,557,451	8,804,828	428,665	0	0	1,245,001	5,349,963	138,292,875	
From Federal Funds	7,594,633	1,945,269	1,261,757	1,869,251	1,010,781	6,900	0	0	23,133	298,449	14,010,173	
From State and Local Sources	68,210,706	19,649,299	12,245,303	9,688,200	7,794,047	421,765	0	0	1,221,868	5,051,514	124,282,702	
4000 Facilities Acquisition and Construction	0	0	24,405,204	0	601,012	0				0	3,415	25,009,631
5000 Debt Service								16,116,128	10,525,807	0	0	26,641,935

Teacher Salaries (Funds 001-799 excluding 575, Function 1000)

	Certified Teachers (in Object 6100)	Certified Substitutes (in Object 6100)	Contract Teachers (in Object 6300)	Contract Substitutes (in Object 6300)
1. Regular Education (Programs 100, 280, 520, and 550)	34,971,755	922,471	90,778	0
2. Special Education (Programs 200-230, 250, 512, 514, and 515)	4,799,447	37,317	0	0
3. Vocational Ed. and CTED (Programs 270, 300-399, and 540)	1,330,572	23,739	0	0
4. Other (Programs 240, 260, 265, 510, 511, 513, and 530)	527,880	0	0	0
5. Cocurricular Activities, Athletics, and Other (Program 600-630)	845,972	1,088	0	0

Other Items (Funds 001-799, excluding 575)

6. Textbooks used for Instruction (Function 1000, Object 6640)	60,167
7. Number of FTE-Certified Teachers	701
8. Number of FTE-Contract Teachers	3

Utilities and Energy Detail (Funds 001-799 excluding 575, Only Function 2600)

1. 6410-6411 Utility Services	787,461
2. 6620-6629 Energy	2,745,532

CTED Districts Only (Funds 001-799 excluding 575, All Functions)

1. 6591 Services Purchased from Other Arizona Districts	0
2. 6870 Pass-through Payments	0
3. 6880 Sub-awards	0

Revenue from selected federal sources

1. ESEA Title IV - Student Support and Academic Enrichment Grants	21,037
2. ESEA Title IV - 21st Century Community Learning Centers	0
3. ESEA Title V - Rural Education - Rural and Low-Income School Program	0
4. ESEA Title V - Rural Education - Small, Rural School Achievement Program	0

Programs 700-900 Expenditure Detail (Funds 001-799, excluding 575)

	Property 6,700	All Other (excluding 6900)	Total
1. Program 700	23,583	411,887	435,470
2. Program 800	0	0	0
3. Program 900	37,538	4,879,552	4,917,090
4. Total (lines 1-3)	61,121	5,291,439	5,352,560

Property Detail for Function 4000 (Funds 001-799, excluding 575)

1. 6710 Land and Improvements	304,247
2. 6720 Buildings and Improvements	178,425
3. 6731-39 Equipment	121,756
4. Total (lines 1-3)	604,428
5. 6450 Construction	22,844,288

Technology (Funds 001-799 excluding 575, All Functions)

1. 6340 Technical Services	277,442
2. 6432 Technology-Related Repairs and Maintenance	87,289
3. 6443 Rental of Computers and Related Equipment	0
4. 6531 Telecommunications	526,556
5. 6641-43 Software reported in library books, textbooks, or instructional aids	1,520,503
6. 6650 and 6655 Supplies-Technology-Related and Short-term noninstructional software subscriptions	765,423
7. 6737-38 Technology-Related Hardware & Software (less than \$5,000)	964,794
8. Subtotal (Lines 1-7)	4,142,007
9. 6739 Technology-Related Hardware & Software (\$5,000 or more)	751,843
10. 6832 and 6842 Noninstructional software subscriptions (more than 12 months) Principal and Interest	2,591,885
11. 6833 and 6843 Instructional software subscriptions (more than 12 months) Principal and Interest	0

Support Services-Instruction Detail (Funds 001-799 excluding 575, All Objects)

1. 2210 Improvement of Instruction	1,792,738
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**Additional information for National Public Education Financial Survey (NPEFS) reporting of COVID-19 federal relief funds**

	Programs 100-630										Programs 700-900	Total
	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Dues and Fees 6810	Judgments Against a District 6820	Interest on Short Term Debt 6850	Miscellaneous 6890	Other 6800	All Object Codes (excluding 6900)	
<b>Current Expenditures from COVID-19 federal relief funds</b>												
1000 Instruction	1. 3,842,341	891,952	3,259	211,158	18,103	0			0	0	5,221	4,972,034
2100, 2200 Student Support Services	2. 516,712	138,817	5,795	0	0	0			0	0	1,534	662,858
2300, 2500, 2900 Other Support Services	3. 44,053	9,075	448	0	0	0	0	0	0	0	2,325	55,901
2400 School Administration	4. 327,551	72,028	0	0	0	0			0	0	0	399,579
2600 Operation and Maintenance of Plant	5. 200,826	50,806	0	0	2,421	0			0	0	0	254,053
2700 Student Transportation	6. 217,227	49,027	679,181	0	0	0			0	0	0	945,435
3100 Food Service Operations	7. 23,135	4,788	0	0	0	0			0	0	0	27,923
3200 Enterprise Operations	8. 0	0	0	0	0	0			0	0	0	0
3300 Community Services Operations	9. 0	0	0	0	0	0			0	0	36,600	36,600
3400 Bookstore Operations	10. 50,370	17,075	0	0	0	0			0	0	0	67,445
Other	11. 0	0	0	0	0	0			0	0	0	0
Total (lines 1-12)	12. 5,222,215	1,233,568	688,683	211,158	20,524	0	0	0	0	0	45,680	7,421,828

Technology Related Expenditures from COVID-19 federal relief funds	Total spending detail	Classroom spending detail
1. 6340 Technical Services	0	0
2. 6432 Technology-Related Repairs and Maintenance	0	0
3. 6443 Rental of Computers and Related Equipment	0	0
4. 6531 Telecommunications	0	0
5. 6650 Supplies--Technology-Related	0	0
6. 6737-38 Technology-Related Hardware & Software (less than \$5,000)	18,103	18,103
7. 6739 Technology-Related Hardware & Software (\$5,000 or more)	0	0
8. 6641-43 Software reported in library books, textbooks, or instructional aids	15,810	15,810
9. 6832 and 6842 Noninstructional software subscriptions (more than 12 months) Principal and Interest	0	0
10. 6833 and 6843 Instructional software subscriptions (more than 12 months) Principal and Interest	0	0

Other Financing Uses for federal relief funds	
1. 6910 Indirect costs transfers-out	150,730

Capital Outlay Expenditures detail for COVID-19 federal relief funds	
1. Programs 100-630, Function 4000, Objects 6100-6700 and 6890	0
2. Programs 100-630, All functions, Object 67XX	20,524

COVID-19 federal relief funds	Total Award (all fiscal years)	FY 2020 and FY 2021 Expenditures and Other Financing Uses	FY 2022 Expenditures and Other Financing Uses	FY 2023 Expenditures and Other Financing Uses	Amount remaining to spend
1. Elementary and Secondary School Emergency Relief Funds (ESSER I)	566,259	566,259	0	0	0
2. Elementary and Secondary School Emergency Relief Funds (ESSER II)	2,034,700	2,034,700	0	0	0
3. Elementary and Secondary School Emergency Relief Funds (ESSER III)	4,552,654	0	3,300,137	855,106	397,411
4. Governor's Emergency Education Relief Funds (GEER) - includes Acceleration Academies Program	0	0	0	0	0
5. Coronavirus Relief Fund (CRF)—Enrollment Stability Grant (ESG) Program	0	0	0	0	0
6. Other COVID-19 Federal Relief Funds	9,567,089	0	2,849,637	6,717,452	0
7. Total	16,720,702	2,600,959	6,149,774	7,572,558	397,411

Total FY 2023 expenditures + other financing uses **7,572,558**

I certify that the Annual Financial Report of Queen Creek Unified School District, Maricopa County, for fiscal year 2023 was approved by the Governing Board on October 12, 2023, and that the complete Annual Financial Report may be reviewed by contacting Jessica Johnston at the District Office, telephone 480-987-5997 during normal business hours.

<b>CTDS NUMBER</b>		070295000	
Avg. Daily Membership	2022	2023	
Attending	11,476.8853	12,765.5537	
2023 Tax Rates:		Primary	Secondary
	4.1431	3.0274	

Rev. 9/23 Arizona Department of Education and Auditor General

President of the Governing Board

Fund/Program	Beginning Fund Balance	Revenues	Net Other Financing Sources and Uses Including Transfers	Budgeted Expenditures	Actual Expenditures	Ending Fund Balance	General Fund
Regular Education				80,768,612	70,438,538		
Special Education				14,459,741	19,540,802		
Pupil Transportation				4,858,924	5,575,411		
Desegregation				0	0		
Dropout Prevention Programs				0	0		
Joint Career & Tech. Ed. & Voc. Ed. Center				0	0		
K-3 Reading Program				616,468	724,421		
Maintenance and Operation Total	8,943,061	91,799,355	0	100,703,745	96,279,172	4,463,244	Yes
Classroom Site Funds	3,708,954	10,084,534		13,705,377	7,897,083	5,896,405	
Instructional Improvement	732,570	1,070,470		416,000	345,773	1,457,267	
Unrestricted Capital Outlay	2,698,765	19,166,040	0	21,143,077	17,316,062	4,548,743	Yes
Adjacent Ways	347,659	5,383,000	0	5,350,000	3,432,808	2,297,851	
Bond Building	3,328,765	0	0	3,378,577	3,328,765	0	
Other Capital Funds	300,000	227,314	0	220,000	0	527,314	
New School Facilities	(1,095,771)	0		24,580,151	1,140,385	(2,236,156)	
Federal Projects	(2,870,616)	13,605,237	(543,542)	18,645,926	11,091,787	(900,708)	
State Projects	877,531	1,133,460	0	668,000	416,436	1,594,555	
County, City, and Town Grants	0	0	0	0	0	0	
English Language Learner	0	0	0	0	0	0	
Compensatory Instruction	0	0	0	0	0	0	
School Plant Fund	480,244	135,398	0	468,000	8,117	607,525	Yes
Food Service	4,200,451	6,470,672	(589,023)	7,000,000	6,411,673	3,670,427	
Civic Center	569,434	694,713	0	378,000	394,892	869,255	
Community School	2,880,833	7,258,991	0	3,490,000	4,655,366	5,484,458	
Auxiliary Operations	1,348,707	2,327,848	0	1,500,000	1,850,888	1,825,667	Yes
Extracurricular Activities Fees	557,595	653,528	0	440,000	256,189	954,934	
Gifts and Donations	1,970,341	427,766	0	1,814,000	212,600	2,185,507	No
Career & Technical Education Projects	1,906	72	0	1,900	0	1,978	
Fingerprint	12,457	475	0	12,100	0	12,932	
School Opening	0	0	0	0	0	0	No
Insurance Proceeds	182,918	4,557	120,105	153,000	37,785	269,795	Yes
Textbooks	2,662	7,703	0	2,700	598	9,767	
Litigation Recovery	163,431	77,560	0	92,000	0	240,991	Yes
Indirect Costs	2,556,888	33,640	1,132,809	1,500,000	89,719	3,633,618	Yes
Unemployment Insurance	460,035	9,392	0	450,000	9,840	459,587	
Teacherage	0	0	0	0	0	0	No
Insurance Refund	834,901	31,486	0	828,000	0	866,387	
Grants and Gifts to Teachers	1,590	60	0	1,600	0	1,650	
Advertisement	5,734	216	0	5,200	0	5,950	Yes
Career Technical Education	580,798	2,307,510	0	2,000,000	276,694	2,611,614	
Arizona Industry Credentials Incentive	0	20,490	0	0	20,490	0	No
Impact Aid Revenue Bond Building	0	0	0	0	0	0	
Debt Service	12,599,512	12,894,403	0	12,426,925	24,052,450	1,441,465	
Emergency Deficiencies Correction	0	0	0	0	0	0	
Building Renewal Grant	0	13,248	0	3,000,000	179,158	(165,910)	
Impact Aid Rev. Bond Debt Service	0	0	0	217,000	0	0	
Student Activities	297,895	290,857	0	210,000	214,425	374,327	
Employee Insurance Program Withholdings	3,263,807	8,844,396	0	10,000,000	9,505,688	2,602,515	
State Income Tax Withholdings	0	0	0	0	0	0	
Other Funds	29,222,186	515,973	0	29,222,065	10,251,954	19,486,205	No
Permanent Fund	0	0	0	0	0	0	
Trust and Custodial Funds	0	0	0	0	0	0	
Enterprise Funds	0	0	0	0	0	0	
Self-Insurance	0	0	0	0	0	0	
Intergovernmental Agreements	1,227,186	436,263	0	1,200,000	23,651	1,639,798	
OPEB	0	0	0	0	0	0	
Other Internal Service Fund	658,984	228,194	0	620,000	0	887,178	

**Additional fund balance reserve information**  
(See Fund Balance Reserve tab for more detail)

- (1) The District does not have a process or policy to establish a targeted fund balance reserve for FY 2023.
- (2) The District's targeted fund balance reserve for FY 2023 was: 0
- (3) The District's actual fund balance reserve for FY 2023 was: 0

**SUPPLEMENT TO SCHOOL DISTRICT ANNUAL FINANCIAL REPORT FOR DISTRICTS THAT INCURRED EXPENDITURES FOR  
ENGLISH LANGUAGE LEARNERS (A.R.S. §§15-756.04 and 15-756.11)**

Revenue Object Codes/Expenditure Function Codes	Actual Revenues	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Other 6800	Total Expenditures	
								Budget	Actual
<b>English Language Learner Fund 071</b>									
<b>Revenues</b>									
3200 Restricted Revenue from State Sources	1. 0								1. 0
Investment Income and Other Revenues	2. 0								2. 0
Total Revenues (lines 1 and 2)	3. 0								3. 0
<b>Expenditures</b>									
1000 Instruction	4. 0	0	0	0	0	0	0	0	4. 0
2000 Support Services									
2100 Students	5. 0	0	0	0	0	0	0	0	5. 0
2200 Instructional Staff	6. 0	0	0	0	0	0	0	0	6. 0
2300 General Administration	7. 0	0	0	0	0	0	0	0	7. 0
2400 School Administration	8. 0	0	0	0	0	0	0	0	8. 0
2500 Central Services	9. 0	0	0	0	0	0	0	0	9. 0
2600 Operation & Maintenance of Plant	10. 0	0	0	0	0	0	0	0	10. 0
2700 Student Transportation	11. 0	0	0	0	0	0	0	0	11. 0
2900 Other	12. 0	0	0	0	0	0	0	0	12. 0
<b>Total (must agree with the AFR page 6, line 3)</b>	13. 0	0	0	0	0	0	0	0	13. 0
<b>Compensatory Instruction Fund 072</b>									
<b>Revenues</b>									
3200 Restricted Revenue from State Sources	14. 0								14. 0
Investment Income and Other Revenues	15. 0								15. 0
Total Revenues (lines 14 and 15)	16. 0								16. 0
<b>Expenditures</b>									
1000 Instruction	17. 0	0	0	0	0	0	0	0	17. 0
2000 Support Services									
2100 Students	18. 0	0	0	0	0	0	0	0	18. 0
2200 Instructional Staff	19. 0	0	0	0	0	0	0	0	19. 0
2300 General Administration	20. 0	0	0	0	0	0	0	0	20. 0
2400 School Administration	21. 0	0	0	0	0	0	0	0	21. 0
2500 Central Services	22. 0	0	0	0	0	0	0	0	22. 0
2600 Operation & Maintenance of Plant	23. 0	0	0	0	0	0	0	0	23. 0
2700 Student Transportation	24. 0	0	0	0	0	0	0	0	24. 0
2900 Other	25. 0	0	0	0	0	0	0	0	25. 0
<b>Total (must agree with the AFR page 6, line 4)</b>	26. 0	0	0	0	0	0	0	0	26. 0

DISTRICT NAME Queen Creek Unified School District #95

COUNTY Maricopa

CTDS NUMBER 470295000

This tab presents information on the amount and planned use of the District's fund balance reserves to increase transparency and provide decision-makers, other stakeholders, and the public more complete financial information. It also presents information about policies or guidelines used to establish target fund balance reserve amounts.

		Funds														
		General Fund*			Capital Projects Fund			Special Revenue Funds								
Maintenance and Operations Fund	Unrestricted Capital Outlay Fund (if included in the General Fund)	Other funds reported in the General Fund	Unrestricted Capital Outlay Fund (if not included in the General Fund)	Bond Building Funds	Adjacent Ways Funds	Other capital projects funds	Classroom Site Fund	Federal and State Grants	Other special revenue funds	Debt Service Funds	Permanent Fund	Enterprise funds	Internal Services Funds	Total all funds		
8,943,061	2,698,765	6,010,608	0	3,328,765	347,659	28,426,415	3,708,954	(3,265,771)	12,643,433	12,599,512	0	0	1,886,170	77,327,571		
<b>Prior year ending fund balance</b>																
1. Ending fund balance reported in FY 2022 AFR																
<b>Current year ending fund balance</b>																
2. Total FY 2023 ending fund balance																
4,463,244	4,548,743	8,404,553	0	0	2,297,851	17,611,453	5,896,405	(1,127,160)	18,500,503	1,441,465	0	0	2,526,976	64,564,033		
<b>FY 2023 ending fund balance details:</b>																
3.a. Fund deficits	0	0	0	0	0	0	0	(1,127,160)	0	0	0	0	0	(1,127,160)		
3.b. Fund balance exceeding budget capacity in budget-controlled funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
3.c. Planned to be spent in FY 2024 to support budgeted spending	1,463,244	3,291,810	5,904,553	0	2,297,851	5,000,000	500,000	0	4,000,000	0	0	0	1,000,000	23,457,458		
3.d. Maintained for debt retirement after FY 2024	0	0	0	0	0	0	0	0	0	1,441,465	0	0	0	1,441,465		
3.e. Maintained for capital projects after FY 2024	0	0	0	0	0	12,611,453	5,396,405	0	7,500,000	0	0	0	0	35,507,858		
3.f. Maintained for retirement contributions after FY 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
3.g. Maintained for self insurance or OPEB after FY 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
3.h. Maintained for future financial stability	3,000,000	1,256,933	2,500,000	0	0	0	0	0	7,000,503	0	0	0	1,526,976	15,284,412		
3.i. other purposes (Specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
3.j. other purposes (Specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
3.k. Total FY 2023 ending fund balance	4,463,244	4,548,743	8,404,553	0	2,297,851	17,611,453	5,896,405	(1,127,160)	18,500,503	1,441,465	0	0	2,526,976	64,564,033		

\*See the Summary tab, column K, to identify which funds are included in the General Fund for financial statement reporting purposes.

**B. Fund balance policy**

1. Does the District have a process or policy it follows to establish a targeted (goal) fund balance reserve level that the District is working to maintain each year? (Yes or No in cell F28) If the District has an adopted Governing Board policy, enter the policy number in the box provided (cell G28).

District establishes a targeted fund balance reserve level?	Governing Board policy number (indicate "N/A" if no policy exists)
no	N/A

If question 1 was answered yes, answer questions 2 through 6 below. All Districts should respond to question 7.

2. Describe the guidance the District used in establishing its adopted reserve level policy and/or used in planning for its FY 2023 targeted fund balance reserve levels:

3. What funds are included in the District's targeted fund balance reserve?

4. What, if any, Section A, line 3 fund balance purposes are excluded from the District's targeted fund balance reserve?

5. If the targeted fund balance amount was determined by applying a percentage to a set factor, identify that percentage and factor:

Percentage	Factor	Additional Information
	of the District's	

6. Indicate the total targeted fund balance reserve and actual fund balance reserve amounts for the end of FY 2023.

Targeted fund balance reserve amount	Actual fund balance reserve amount

All Districts should respond to question 7.

7. The District plans to take the following actions related to its ending fund balance in FY 2024 and thereafter:

District staff will work with the Governing Board to establish a fund balance process that incorporates industry best practices and relevant accounting standards. The District currently classifies its fund balance in accordance with GASB 54. Fund balances within certain funds will vary based on the future needs of the District. Future enrollment projections and associated staffing needs will be key factors in establishing a fund balance strategy. Economic conditions will also impact the strategy. Budget controlled fund balances will be evaluated independently from cash-controlled funds. Fund balance reserve policies will also consider factors such as the Arizona School District Aggregate Expenditure Limitation (AEL) challenges until a permanent solution is implemented.